



BOARD MEETING MINUTES

The Coronado Cays Homeowners Association held a Special Board of Directors meeting on Thursday, March 8, 2007 in the Grand Caribe Room.

Board members in attendance and constituting a quorum were:

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| Tony Orfila, President | Blue Anchor Village |
| Sue Gormican, Secretary | Bahama Village |
| Stuart Landersman, Director | Antigua Village |
| Greg Gerding, Director | Montego Village |
| Ken Irvine, Director | Jamaica Village |
| Bill Dorr, Director | Kingston Village |
| Jack Shriber, Director | Port Royale Village |

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| Assistant Directors: | Bob Shugert, Treasurer, Asst. Director | Blue Anchor Village |
| | Dick Barck, Assistant Director | Kingston Village |
| | Gail Donahue, Assistant Director | Green Turtle Village |
| | Rita Sarich, Assistant Director | Trinidad Village |
| | Allura Langston, Assistant Director | Antigua Village |
| | Dave Jacobs, Assistant Director | Mardi Gras Village |

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| Absent: | Tom Braden, Director | Mardi Gras Village |
| | Rudy Dew, Director | Green Turtle Village |
| | Dan Harrigan, Vice- President | Trinidad Village |

Staff Present were: Larry Peterson, General Manager
Sandie Carrington, Administrative Asst.

REGULAR SESSION:

President Orfila called the meeting to order at 7:00 a.m. and welcomed everyone to the meeting

Chris Sanders, Reserve Consultant gave a presentation on funding reserves.

Meetings were scheduled with each individual Village Director to discuss 2007/2008 Budgets.

No action was taken.

Meeting adjourned at 8:15 a.m.

Tony Orfila, President

Sue Gormican, Secretary